



OUR CLIMATE PLEDGE

Logitech is committed to being climate positive by 2030. By 2030, we aim to remove more carbon than we create.

We intend to achieve this by prioritizing absolute carbon reductions in our Scope 1, 2 and 3 emissions. The 2021 IPCC report makes it abundantly clear we need to do more to reduce our carbon footprint and do it sooner. Therefore, we intend to simultaneously neutralize our year-on-year carbon footprint with investments in carbon offsets and carbon removals, while prioritizing absolute reductions in our value chain and beyond.

Logitech commits to the Paris Agreement to limit global warming to 1.5°C by 2050. We adopt a science-based approach. We are a responsible member of the climate action corporate community and continue our support of international agreements and science-based approaches to support a net-zero future, well before 2050.

Our science-based targets and other commitments are as follows:

- Reduction of our Scope 1 and 2 to near zero by 2030.
- **100%** renewable electricity adoption in our Scope 2 footprint by 2030 and advocacy for renewable electricity adoption across our value chain.
- **50%** absolute reduction in our entire Scope 3 (value chain) carbon footprint by 2030, compared to our 2019 baseline.
- Empowering our supply chain partners around the world to reduce their carbon footprints through our learnings, renewable energy advocacy, and life cycle data education.
- **Carbon Clarity:** We also believe in transparency and advocacy. We are the first consumer electronics company to pledge to put **carbon impact labels** on all our products, across our entire portfolio by 2025. Our goal is to empower consumers to make more informed purchasing decisions and to catalyze an industry-wide shift towards carbon clarity. We advocate for carbon clarity and commit to conducting our engagement activities in line with the goals of the Paris Agreement by openly sharing our learning and methodologies to others interested in transparency.

In addition to the above, we recognize every year our footprint is not yet zero, and in support of our climate-positive approach, we are committed to:

Carbon Neutral status across all our products and entire corporate carbon footprint year-on-year by initially utilizing a mix of quality certified carbon offsets and carbon removals, and accelerating a shift to 100% certified carbon removal by 2030.

By 2030 we will be **climate positive** where we will *effectively remove more carbon than we create* - this is achieved by a combination of going beyond 50% absolute reduction in our full scope footprint, delivering the 100% shift to renewable electricity, and addressing the balance of our footprint with quality certified removal instruments.

HOW?

We will achieve these through a climate strategy that is centered on the four pillars: Reduce, Renew, Restore, and Rethink.

Reduce: This is the heart of our strategy. We design for sustainability - to ensure every generation of Logitech product, experience, and service is better than the last, with a reduced carbon impact.






Renew: We are transitioning away from fossil fuels. We use supply chain intelligence to identify and map the energy footprint of our full value chain and we work in partnership with our partners and suppliers to transition to renewable electricity.

Restore: We are addressing the full residual impact of our corporate carbon footprint through purchase of certified quality carbon offsets and carbon removals. We prioritize these instruments to support the people and the projects who are on the front line and helping climate-impacted communities and ecosystems.

Rethink: We are rethinking how we do business, innovating our materials, supply chains, and go-to market opportunities. We will adopt business model changes while continuing to deliver aggressive, science-based, absolute reduction targets and renewable electricity on existing and new business models.

Our pledge is to implement these targets and strategy as a full value-chain program. We have a cascade of more detailed targets and programs for our own operations, supply chain, and business partners. For further information on these details and more, please refer to our annual Sustainability Report or reach out to sustainability@logitech.com.

DocuSigned by:

F6F3ED17FDC94BC...
Prakash Arunkundrum
Head of Global Operations & Sustainability

September 2022